

Apple Return of Capital and Net Cash Position



\$ in Billions

Fiscal Periods	Buyback			Dividends and Equivalents	Net Share Settlement	Capital Returned	Ending Balance		
	Open Market	Accelerated Share Repurchase	Total				Cash ¹	Debt ²	Net Cash
FY'12 - FY'17	\$98.0	\$68.0	\$166.0	\$60.7	\$7.2	\$233.9	\$269	\$116	\$153
FY'18	\$68.1	\$5.0	\$73.1	\$13.7	\$2.5	\$89.3	\$237	\$114	\$123
FY'19	\$55.1	\$12.0	\$67.1	\$14.1	\$2.8	\$84.0	\$206	\$108	\$98
FY'20	\$56.5	\$16.0	\$72.5	\$14.1	\$3.6	\$90.2	\$192	\$112	\$79
FY'21	\$80.5	\$5.0	\$85.5	\$14.5	\$6.6	\$106.5	\$191	\$125	\$66
FY'22	\$84.2	\$6.0	\$90.2	\$14.8	\$6.2	\$111.3	\$169	\$120	\$49
FY'23	\$71.6	\$5.0	\$76.6	\$15.0	\$5.4	\$97.1	\$162	\$111	\$51
FY'24	\$95.0	-	\$95.0	\$15.2	\$5.4	\$115.7	\$157	\$107	\$50
Q1'25	\$23.3	-	\$23.3	\$3.9	\$2.9	\$30.1	\$141	\$97	\$45
Q2'25	\$25.0	-	\$25.0	\$3.8	\$0.3	\$29.0	\$133	\$98	\$35
Q3'25	\$21.0	-	\$21.0	\$3.9	\$2.5	\$27.5	\$133	\$102	\$31
Q4'25	\$20.0	-	\$20.0	\$3.9	\$0.2	\$24.1	\$132	\$99	\$34
Total Return through Q4'25	\$698.3	\$117.0	\$815.2	\$177.6	\$45.8	\$1,038.6			

1. Cash includes cash and cash equivalents, short-term and long-term marketable securities.

2. Debt includes commercial paper and repurchase agreements; as of September 27, 2025, the Company had \$8.0 billion of commercial paper outstanding.

Note: Numbers may not add precisely due to rounding